

## McMaster University Report on Perquisites

May 1, 2023

The Ontario Broader Public Sector Perquisites (BPS) Directive issued in August 2011 required BPS organizations, including universities, to establish rules on perquisites where they are provided through public funds.

McMaster University complied with the Directive by creating a [Policy on Perquisites](#) which was approved by the Human Resources Committee of the Board of Governors in August 2011. The Policy applies to members of the Board of Governors, to members of Senate, and to employees of McMaster University.

As required by the BPS Directive and the Policy on Perquisites, the following is a summary of perquisites which have been provided to University employees:

Perquisite	Details
Loan	Loan issued in November 2022 with repayment to take place according to agreement terms. The interest applied is at market rates.
Loans	Two loans were issued in 2012. The loans have been repaid to McMaster University per agreement terms.