

McMaster University Report on Perquisites

May 1, 2024

The Ontario Broader Public Sector Perquisites (BPS) Directive issued in August 2011 required BPS organizations, including universities, to establish rules on perquisites where they are provided through public funds.

McMaster University complied with the Directive by establishing a policy to cause McMaster University to be in compliance with the BPS Directive.

As required by the BPS Directive and the Policy on Employment-Related Perks and Privileges (*hyperlink to be added*), the following is a summary of perquisites for the period May 1, 2023 to April 30, 2024:

Perquisite	Details
Loan	Loan issued in November 2022 with repayment to take place according to
	agreement terms. The interest applied is at market rates.